

State of California
AIR RESOURCES BOARD

Executive Order G-98-005

WHEREAS, on May 22, 1997 the Air Resources Board (the Board or ARB) conducted a public hearing to consider a regulation to develop a methodology for use by air pollution control and air quality management districts (districts) to calculate the value of interchangeable emission reduction credits as required by AB 1777 (Stats. 1995, ch. 805, sec 1; Health and Safety Code section 39607.5);

WHEREAS, following the public hearing on May 22, 1997, the Board approved the regulation through Resolution 97-19 with proposed staff modifications set forth in Attachment A to this Resolution;

WHEREAS, Attachment A to Resolution 97-19 sets forth new sections 91500 through 91508 to Title 17 of the California Code of Regulations ("CCR");

WHEREAS, Resolution 97-19 directed the Executive Officer to make the modifications approved by the Board available to the public for a supplemental written comment period of 15 days, and thereafter either to adopt the approved amendments with such additional modifications as may be appropriate in light of the comments received, or to present the amendments to the Board for further consideration if warranted in light of written comments received;

WHEREAS, the Board-approved modifications to the originally proposed text were made available for a supplemental 15-day comment period, in accordance with the provisions of Title 1, California Code of Regulations, section 44, with the modifications clearly indicated in underline/strike-out form;

WHEREAS, one written comment was received during the supplemental 15-day comment period and was responded to without the need to make modifications to the regulation;

NOW, THEREFORE, IT IS ORDERED that the recitals and findings contained in Resolution 97-19 are incorporated by reference herein.

IT IS FURTHER ORDERED, that the regulation is hereby adopted as set forth in Attachment A to Resolution 97-19 and shall be forwarded to the Office of Administrative Law for review along with a request for an early effective date so that it will become effective upon filing with the Secretary of State.

IT IS FURTHER ORDERED, upon the effective date of the regulation, that ARB staff is directed to forward the regulation to the districts so that they may comply with its requirements.

Executed

, 1998, at Sacramento, California.

Michael P. Kenny
Executive Officer

Attachments

A:\010798 Exec Order on State Trading reg.wpd